

CALITECH TECHNOLOGY CORPORATION**BALANCE SHEETS****(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

Assets		September 30, 2024		December 31, 2023		September 30, 2023	
		(Reviewed)		(Audited)		(Reviewed)	
		Amount	%	Amount	%	Amount	%
Current assets							
1100	Cash and cash equivalents	\$ 141,583	12	\$ 151,801	13	\$ 125,002	10
1140	Contract assets - current	3,501	-	1,333	-	2,716	-
1150	Notes receivable, net	305	-	440	-	330	-
1170	Accounts receivable, net	123,072	10	105,514	9	126,689	11
1200	Other receivables	5,028	-	2,206	-	3,974	1
130X	Inventories, net	157,843	13	141,644	12	144,556	12
1410	Prepayments	5,475	1	7,694	1	10,133	1
1470	Other current assets	84	-	-	-	-	-
11XX	Total current assets	436,891	36	410,632	35	413,400	35
Non-current assets							
1600	Property, plant and equipment, net	744,636	62	772,470	64	772,442	64
1755	Right-of-use assets	1,569	-	1,545	-	1,825	-
1780	Intangible assets	4,491	1	4,429	-	3,011	-
1840	Deferred income tax assets	14,630	1	12,006	1	11,669	1
1900	Other non-current assets	328	-	-	-	1,460	-
15XX	Total non-current assets	765,654	64	790,450	65	790,407	65
1XXX	Total assets	\$ 1,202,545	100	\$ 1,201,082	100	\$ 1,203,807	100

(Continued)

CALITECH TECHNOLOGY CORPORATION
BALANCE SHEETS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Liabilities and Equity		September 30, 2024 (Reviewed)		December 31, 2023 (Audited)		September 30, 2023 (Reviewed)	
		Amount	%	Amount	%	Amount	%
Liabilities							
Current liabilities							
2100	Short-term borrowings	\$ -	-	\$ -	-	\$ 30,000	2
2130	Contract liabilities - current	15,976	1	16,788	1	19,447	2
2170	Accounts payable	74,675	6	71,901	6	68,466	6
2200	Other payables	48,406	4	58,135	5	56,233	5
2230	Current income tax liabilities	10,644	1	15,428	1	8,624	1
2250	Provisions - current	5,133	1	5,060	1	5,548	1
2280	Lease liabilities - current	1,134	-	726	-	833	-
2320	Long-term liabilities - current portion	-	-	-	-	2,667	-
2399	Other current liabilities	3,740	-	2,088	-	3,163	-
21XX	Total current liabilities	<u>159,708</u>	<u>13</u>	<u>170,126</u>	<u>14</u>	<u>194,981</u>	<u>17</u>
Non-current liabilities							
2540	Long-term loans	-	-	-	-	4,889	-
2550	Provisions - non-current	1,672	-	870	-	695	-
2570	Deferred tax liabilities	-	-	-	-	518	-
2580	Lease liabilities - non-current	456	-	835	-	1,008	-
2640	Net defined benefit liabilities - non-current	1,102	-	1,210	-	1,882	-
25XX	Total non-current liabilities	<u>3,230</u>	<u>-</u>	<u>2,915</u>	<u>-</u>	<u>8,992</u>	<u>-</u>
2XXX	Total liabilities	<u>162,938</u>	<u>13</u>	<u>173,041</u>	<u>14</u>	<u>203,973</u>	<u>17</u>
Equity							
Share capital							
3110	Ordinary shares	374,451	31	374,451	31	374,451	31
Capital surplus							
3200	Capital surplus	248,416	21	248,408	21	248,408	21
Retained earnings							
3310	Legal reserve	90,054	8	76,613	7	76,613	6
3350	Unappropriated retained earnings	326,686	27	328,569	27	300,362	25
3XXX	Total equity	<u>1,039,607</u>	<u>87</u>	<u>1,028,041</u>	<u>86</u>	<u>999,834</u>	<u>83</u>
3X2X	Total liabilities and equity	<u>\$ 1,202,545</u>	<u>100</u>	<u>\$ 1,201,082</u>	<u>100</u>	<u>\$ 1,203,807</u>	<u>100</u>

CALITECH TECHNOLOGY CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

		For the Three-Month Periods Ended September 30				For the Nine-Month Periods Ended September 30			
		2024		2023		2024		2023	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	Operating revenue	\$ 181,927	100	\$ 193,535	100	\$ 524,797	100	\$ 526,801	100
5000	Operating costs	(110,611)	(61)	(121,358)	(63)	(343,057)	(65)	(343,397)	(65)
5900	Gross profit	71,316	39	72,177	37	181,740	35	183,404	35
	Operating expenses								
6100	Selling expenses	(1,676)	(1)	(3,655)	(2)	(8,395)	(2)	(11,027)	(2)
6200	General and administrative expenses	(14,507)	(8)	(16,819)	(8)	(43,357)	(9)	(41,477)	(8)
6300	Research and development expenses	(3,898)	(2)	(4,060)	(2)	(10,746)	(2)	(11,591)	(2)
6450	Expected credit impairment (losses) gains	(146)	-	(1)	-	(688)	-	972	-
6000	Total operating expenses	(20,227)	(11)	(24,535)	(12)	(63,186)	(13)	(63,123)	(12)
6900	Operating profit	51,089	28	47,642	25	118,554	22	120,281	23
	Non-operating income and expenses								
7100	Interest income	430	-	234	-	1,200	-	733	-
7010	Other income	266	-	544	-	662	-	1,523	-
7020	Other gains and losses	(3,143)	(1)	6,258	3	3,832	1	7,054	1
7050	Finance costs	(92)	-	(191)	-	(114)	-	(337)	-
7000	Total non-operating income and expenses	(2,539)	(1)	6,845	3	5,580	1	8,973	1
7900	Profit before income tax	48,550	27	54,487	28	124,134	23	129,254	24
7950	Income tax expense	(9,670)	(6)	(9,906)	(5)	(22,708)	(4)	(23,052)	(4)
8200	Profit for the period	\$ 38,880	21	\$ 44,581	23	\$ 101,426	19	\$ 106,202	20
8500	Total comprehensive income (loss) for the period	\$ 38,880	21	\$ 44,581	23	\$ 101,426	19	\$ 106,202	20
	Earnings per share								
9750	Basic earnings per share	\$ 1.04		\$ 1.19		\$ 2.71		\$ 2.85	
9850	Diluted earnings per share	\$ 1.03		\$ 1.19		\$ 2.70		\$ 2.83	

CALITECH TECHNOLOGY CORPORATION
CHANGES IN EQUITY
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Ordinary Shares	Capital Surplus	Retained Earnings		Total
			Legal Reserve	Unappropriated Retained Earnings	
For the nine-month period ended September 30, 2023					
Balance at January 1, 2023	\$ 362,578	\$ 213,172	\$ 58,459	\$ 313,144	\$ 947,353
Profit for the period	-	-	-	106,202	106,202
Other comprehensive income (loss) for the period	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	106,202	106,202
Distribution of retained earnings of 2022:					
Legal reserve appropriated	-	-	18,154	(18,154)	-
Cash dividends	-	-	-	(100,830)	(100,830)
Convertible bonds converted to equity shares	11,873	35,227	-	-	47,100
Unclaimed dividend	-	9	-	-	9
Balance at September 30, 2023	\$ 374,451	\$ 248,408	\$ 76,613	\$ 300,362	\$ 999,834
For the nine-month period ended September 30, 2024					
Balance at January 1, 2024	\$ 374,451	\$ 248,408	\$ 76,613	\$ 328,569	\$ 1,028,041
Profit for the period	-	-	-	101,426	101,426
Other comprehensive income (loss) for the period	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	101,426	101,426
Distribution of retained earnings of 2023:					
Legal reserve appropriated	-	-	13,441	(13,441)	-
Cash dividends	-	-	-	(89,868)	(89,868)
Unclaimed dividend	-	8	-	-	8
Balance at September 30, 2024	\$ 374,451	\$ 248,416	\$ 90,054	\$ 326,686	\$ 1,039,607

CALITECH TECHNOLOGY CORPORATION
STATEMENTS OF CASH FLOWS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	For the Nine-Month Periods Ended September 30	
	2024	2023
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit before tax for the period	\$ 124,134	\$ 129,254
Adjustments to reconcile profit before tax to net cash provided by operating activities		
Income and expenses having no effect on cash flows		
Depreciation	31,111	27,939
Amortization	1,113	752
Expected credit impairment losses (gains)	688	(972)
Net losses on financial assets (liabilities) at fair value through profit or loss	-	229
Interest income	(1,200)	(733)
Dividend income	-	(4)
Interest expense	114	337
Changes in assets/ liabilities relating to operating activities		
Net changes in assets relating to operating activities		
Contract assets - current	(2,314)	(283)
Notes receivable	135	(76)
Accounts receivable	(18,100)	(3,919)
Other receivables	(2,617)	191
Inventories	(16,199)	37,816
Prepayments	2,219	3,466
Other current assets	(84)	1
Net changes in liabilities relating to operating activities		
Contract liabilities	(812)	(27,166)
Accounts payable	2,774	(28,916)
Other payables	(1,874)	(2,547)
Provisions - current	73	5,177
Other current liabilities	1,652	200
Provisions - non-current	802	(1,204)
Net defined benefit liabilities	(108)	(105)
Cash generated from operations	121,507	139,437
Interest received	995	520
Dividend received	-	4
Interest paid	(114)	(183)
Income taxes paid	(30,116)	(44,117)
Net cash provided by operating activities	92,272	95,661
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Acquisition of property, plant and equipment	(10,618)	(61,311)
Acquisition of intangible assets	(1,175)	(1,210)
Net cash used in investing activities	(11,793)	(62,521)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Increase in short-term loans	60,000	117,000
Repayments of short-term loans	(60,000)	(107,000)
Cash payments for the principal portion of the lease liability	(837)	(822)
Proceeds from long-term borrowings	-	8,000
Repayments of long-term borrowings	-	(444)
Cash dividends paid	(89,868)	(100,830)
Unclaimed dividend	8	9
Net cash used in financing activities	(90,697)	(84,087)
Decrease in cash and cash equivalents	(10,218)	(50,947)
Cash and cash equivalents at beginning of period	151,801	175,949
Cash and cash equivalents at end of period	\$ 141,583	\$ 125,002